

# CGCC INCUBATOR

#### **Introduction to CGCC Incubator**

The CGCC incubator is initiated by the Chinese General Chamber of Commerce UAE, is located in the core area of Dubai and has been officially recognized by the Dubai Economy and Tourism Department. The platform not only follows the strategy of "taking root and accelerating growth", but also is committed to building the long-term prosperity of professional incubator.

With its unique "three-in-one" operating model, the CGCC incubator will help overseas companies flourish in Dubai. Our incubator will provide diversified services such as company registration, visa processing, bank account opening, tax registration, audit reports, trademark registration, notarization and certification, business consulting, financial taxation and legal services.

The incubator office space covers an area of about 10763.9151 square feet, which meets the daily office needs of the settled enterprises, also provides convenient conditions for enterprises to display products. Whether for start-ups or mature enterprises, the CGCC Incubator will become your good partner.

#### **Basic Requirements for Company Registration**

Item	Basic Requirements	Remark
Shareholder	At least one shareholder, who can be a natural person or a company.	
Manager	At least one manager, regardless of nationality.	Natural person shareholders may hold concurrent positions.
Registered capital	There is no minimum requirement for the registered capital and it does not need to be paid in full at first.	If applying for a partnership visa, the registered capital of each person must not be less than 48,000 dirhams.
Registered address	A contract for leasing an office in the incubator is required.	If a company rents an office on its own (rather than using a shared office) as its registered address, it must apply for qualifications such as AOFC.
Bank account	Opening a bank account requires that the company manager holds financial authority.	It is currently difficult to open an account in Dubai, and company manager must have a UAE working visa

### CGCC Incubator License (Natural Person Shareholder) -Registration Fee Estimation to Government

SN	Documents	Content	Remark	Government charges (AED)
1	Company Name	Company Name Application	Please provide three alternative names (there will be an additional fee of Dhs2,000 for non-original Arabic names in the license fee)	115.50
2		Company Name Certificate		620.00
3	Business activities documents, Copies of passports and previous UAE visas (or entry stamps) of partners and	Company Pre-approval Application	Please provide business activities, passport copies of partners and managers (can be the same person) and previous UAE visas (or entry stamps)	115.50
4	managers (can be the same person)	Company Pre-approval Certificate		141.00
5		Articles of Association, Beneficiaries, and License Approval		346.50
6	License	Estimated annual license fee		13,000.00 (estimated)
7	ICP Corporate Card	Corporate Card		523.00
8	Manager visa fees	Manager visa fees	Valid for 2 years	6,000.00 (estimated)
9	Manager Labor Department Electronic Signature Card	Manager Labor Department Electronic Signature Card		242.85
10	MOHRE Corporate Card	MOHRE Corporate Card		523.46
11	Company seal	Company seal		150.00
		TOTAL		21,777.81

#### **CGCC Incubator License (Natural Person Shareholder) -**

#### **Service charges and Rentals**

1	Registration service fee (+5% VAT)		12,700.00
2	One Office (desk)		30,000.00
		TOTAL	45,750.00

### CGCC Incubator License (Legal person shareholder) Registration Fee Estimation to Government

SN	Documents	Content	Remark	Government charges (AED)
1	Notarized copies of the	4 pieces of notarial certificates of legal person shareholders certified by the UAE Ministry of Foreign Affairs		649.31
2	Notarized copies of the parent company's license, articles of association, board resolutions, and manager's authorization letter	Legal translation of 4 pieces of notarial certificates into Arabic	It is estimated that the difference in the content of the articles of association	1,050.00
3		4 pieces of notarized Arabic legal translations certified by the Ministry of Justice		201.40
4	Company Name	Company Name Application	Please provide three alternative names (there will be an additional fee	115.50
5		Company Name Certificate	of Dhs2,000 for non-original Arabic names in the license fee)	620.00
6	Business activities, notarization of the parent	Company Pre-approval Application	Please provide business activities, notarization of the parent company,	115.50
7	company, copy of the manager's passport and previous UAE visa (or entry stamp)	Company Pre-approval Certificate	copy of the manager's passport and previous UAE visa (or entry stamp)	141.00
8		Articles of Association- Drafting (English/Arabic legal translation)		630.00
9	Articles of Association	Articles of Association - Dubai Courts Notary Public Fees	According to the size of registered capital	2,500.00 ( estimated )
10		Articles of Association - Dubai Courts Notary Service Fees		95.00

11		Beneficiary, license approval		115.50
12	License	Estimated annual license fee		13,000.0 ( estimated )
13	ICP Corporate Card	Corporate Card		523.00
14	Manager visa fees	Manager visa fees	Valid for 2 years	6,000.00 ( estimated )
15	Manager Labor Department Electronic Signature Card	Manager Labor Department Electronic Signature Card		242.85
16	MOHRE Corporate Card	MOHRE Corporate Card		523.46
17	Company seal	Company seal		150.00
		TOTAL		26,672.52

# CGCC Incubator License (Legal person shareholder) Service charges and Rentals

1	Registration service fee		15,750.00
	(+5% VAT)		
2	One Office (desk)		30,000.00
		TOTAL	45,750.00

### Company registration steps and estimated time (working days)

SN	Steps	Estimated time	Remark
1	After receiving the registration documents and information provided by the customer, we sort out and prepare the registration information	T+3 days	This time can be shortened if the customer can provide all the materials and information required for registration as soon as possible.
2	Company Name Approval	T+6 days	
3	Pre-approval and company information registration	T+9 days	The actual processing time for pre-approval is subject to the government.
4	Pay government charges	T+10 days	Part of the charges can be paid directly to a government-designated bank account.
5	Interviews and signs with directors and managers	T+13 days	This time depends on the availability of your company's directors and the incubator's management and staff.
6	Sign a lease contract and complete company address registration	T+13 days	The incubator base will provide your company with a lease contract for the incubator, which can be sent to your company for review in advance.
7	Government issued business license	T+15 days	
8	Work visa application	T+35 days at least	Visa processing time varies depending on the application method.
9	Open a bank account	T+65 days at least	Generally, the local bank account opening needs to be initiated after the new company manager obtains a visa. The final time is subject to the actual review time of the bank. In principle, the bank account opening requires the new company manager or authorized signatory to go to the bank in person to sign the formalities.

#### **OUR SERVICES**

Financial and tax consulting services, Legal consulting services, Notarization services, Business consulting services...

















